

2022-23 and 2023-24 Education Protection Account (EPA)

RESOLUTION OF THE GOVERNING BOARD OF

Ballington Academy of the Arts & Sciences – San Bernardino

**BACKGROUND:**

The voter's approved Proposition 30, which established the Education Protection Account (EPA). All temporary tax revenues collected from Proposition 30 over the next seven years for income tax and four years for sales tax, will be collected into the Education Protection Account and distributed to K-12 and Higher Education. There are several requirements for spending determination, disclosing and reporting on the use of the EPA funds. The board of directors must determine the use of the EPA funds in an open session of a public meeting through the attached resolution.

The EPA funds must be accounted for separately and not used for administrative costs. Increased cash management planning and analysis should also be emphasized with the establishment of the EPA due to the timing of revenues received. Additionally, the charter is required to annually report on their website an accounting of the EPA funds received and how those funds were spent. The budget implication is additional revenue that cannot be spent on administrative expense.

**ACTION:**

BE IT RESOLVED that the Education Protection Account funds to be received by Ballington Academy of the Arts & Sciences – San Bernardino FY 2023-24 in the amount of approximately \$32,550 will be

used on Certificated Teacher Salaries, thus solely for instructional, non-administrative expenses.

PASSED AND ADOPTED at a meeting of the Board of Directors of Ballington Academy of the Arts & Sciences – San Bernardino.

In 2022-23, the school received approximately \$29,170 in Education Protection Account (EPA) Funding. These funds were spent exclusively on certificated teacher salaries.